



TAHEKE 8C

The Proprietors of Taheke 8C and Adjoining Blocks (Inc)
Toitu te whenua he orange whakatupuranga

16 March 2023

Eastland Generation Limited
C/- Stuart McDonnell
BY EMAIL ONLY

BY EMAIL

s 9(2)(a)

Dear Stuart

Taheke Geothermal Development Project

1. We write on behalf of The Proprietors of Taheke 8C and Adjoining Blocks Incorporation (**Taheke**) and with specific reference to the "Project Agreement for the Taheke Geothermal Development Project" dated 17 December 2019 (**Agreement**) between Taheke and Eastland Generation Ltd (**Eastland**).
2. We confirm that Taheke owns the following properties:
 - a. Solely, and legally described as:
 - i. Lot 1 Deposited Plan South Auckland 88406 and comprised in record of title SA69A/795;
 - ii. Okere No.1A No.2 Block and comprised in record of title 509150;
 - iii. Otaramarae 3D1 Block ML Plan 462560 comprised in record of title 646099;
 - iv. Ruahine 1D Block and comprised in record of title SA1289/79;
 - v. Okere 1C3D and comprised in record of title SA18B/1385;
 - vi. Taheke Papakainga 28 and comprised in record of title SA18B/1383;
 - vii. Ruahine 1C Block and comprised in record of title SA1289/78.
 - b. As a majority shareholder, being 2.5 out of 3 shares, and legally described as:
 - i. Part Ruahine No. 1B Block and comprised in record of title 438880 (**Ruahine No. 1B**).

(together, the **Land**)
3. The Agreement anticipates Eastland and Taheke developing the geothermal resource on or under parts of the Land (**Project**) through a Project SPV to be formed by Eastland and Taheke (**Project SPV**).
4. Taheke acknowledges that records of title SA18B/1385, SA18B/1383 and SA1289/78 do not form part of the "Included Land" for the Project as provided for in Schedule 1 of the Agreement. Despite this, Taheke

confirms that it is willing to enter into access licences, leases and/or easements (as appropriate) with respect to all of the Land, on the terms as set out in the Agreement, in order to give appropriate access to the Project SPV so it can deliver the Project.

5. Taheke is also a party to the Project Participation Agreement dated 5 September 2012 (**Participation Agreement**) with the Whangamoa Trust. Taheke confirms that it will consent to the transfer or assignment of the Participation Agreement and Easement Instrument 9603429.1 to Taheke and Eastland or to the Project SPV, as appropriate and as required to effect the Project.
6. Taheke remains committed to the intent behind the Agreement and the use of the Land, an in particular the Geothermal Resource under it, by the Project SPV in order to deliver the Project.

For and on behalf of)
THE PROPRIETORS OF TAHEKE 8C AND ADJOINING)
BLOCKS by affixing its common seal in the presence
 of:

Witness
 Signature

Name

Occupation

Address

T Morehu

Tawhira Morehu

Retired (Trustee)

12 Park Rd

Rotokua

Witness
 Signature

Name

Occupation

Address

Tahana
JOSEPH GARY TAHANA
EXTENSION OFFICER
6 KOWHAI ST.
ROTORUA

