

21 February 2023

Attn: Junge Xu
Mansion Rear Limited
Unit F, Block2, 44/46 Constellation Drive,
Rosedale, Auckland, 0632

Letter of Intent – 8 Stevensons Crescent, Albany, Auckland, New Zealand (Project)

Dear Junge,

Thanks for the opportunity to provide funding for the proposed mixed-use Project.

We are interested in providing land and construction funding for the proposed Project, comprising 138 residential apartments and 550sqm of commercial/retail space, subject to further due diligence and Labassa credit approval.

We look forward to working with you.

Yours sincerely,



**Melissa Hosgood
Managing Director**