

31 March 2023

We've focused on interests that may be considered material to project delivery and timing. As is standard for rural land, the titles are subject to a number of Land Transfer Act easements and while we do not expect any material impacts on the project, we will address any impacts these interests will have on the project as we progress.

1. EXECUTIVE SUMMARY

1.1 The Southland Wind Farm project site is comprised of the following titles:

Property Name	Legal owner name(s)	Title No.
Jedburgh Station	Norman James Elder, Timothy Colin Story	SL9D/824 (wind farm title)
Jedburgh Station	Norman James Elder, Timothy Colin Story	SL8D/456
Jedburgh Station	Norman James Elder, Timothy Colin Story	SL155/79
Jedburgh Station	Norman James Elder, Timothy Colin Story	259751
Jedburgh Station	Norman James Elder, Timothy Colin Story	259750
Matariki	Matariki Forests	407674
Dodds	Geoffrey Bruce Dodds, Kathryn Joyce Dodds	SL9B/866
David Story	David Colin Story, Diane Catherine Story, Jeffrey Bernard Walker	SL12A/655
Port Blakely	Port Blakely Limited	255758
Port Blakely	Port Blakely Limited	SL12B/81
Port Blakely	Port Blakely Limited	265526
Salvation Army	The Salvation Army New Zealand Trust	SLA4/151
Salvation Army	The Salvation Army New Zealand Trust	SL17/134
Cairns Flat	Cairn Flat Holdings Limited	OT18C/600
Alexander	Contact Energy Limited	SL12B/80

2. JEDBURGH STATION (WIND FARM SITE)

2.1 Title SL9D/824

Interest	Interest Holder	Brief outline	Project commentary
Subject to Part IV A Conservation Act 1987	The Crown	Reserves a 'marginal' strip of land 20 metres wide along any foreshore, lakebed or riverbed from sale or disposition by the Crown.	The wind farm footprint does not impact the Mimihau stream on the Jedburgh land

Interest	Interest Holder	Brief outline	Project commentary
5038515.8 Mortgage to (now) Norman James Elder and Timothy Colin Story	Norman James Elder and Timothy Colin Story	Mortgage in favour of Norman James Elder and Timothy Colin Story.	Mortgagee consent obtained
8760100.2 Mortgage to Rabobank New Zealand Limited	Rabobank New Zealand Limited	Mortgage in favour of Rabobank New Zealand Limited.	Mortgagee consent obtained

3. JEDBURGH STATION (ACCESS AND TRANSMISSION ONLY)

3.1 Title SL8D/456

Interest	Interest Holder	Brief outline	Project commentary
5038515.7 Mortgage to Timothy Colin Story	Timothy Colin Story	Mortgage in favour of Timothy Colin Story.	Mortgagee consent obtained
8760100.2 Mortgage to Rabobank New Zealand Limited	Rabobank New Zealand Limited	Mortgage in favour of Rabobank New Zealand Limited.	Mortgagee consent obtained

3.2 Title SL155/79

Interest	Interest Holder	Brief outline	Project commentary
5038515.7 Mortgage to Timothy Colin Story	Timothy Colin Story	Mortgage in favour of Timothy Colin Story.	Mortgagee consent obtained

Interest	Interest Holder	Brief outline	Project commentary
8760100.7 Mortgage to Rabobank New Zealand Limited	Rabobank New Zealand Limited	Mortgage in favour of Rabobank New Zealand Limited.	Mortgagee consent obtained

Title 259751

Interest	Interest Holder	Brief outline	Project commentary
5038515.7 Mortgage to Timothy Colin Story	Timothy Colin Story	Mortgage in favour of Timothy Colin Story.	Mortgagee consent obtained
8760100.7 Mortgage to Rabobank New Zealand Limited	Rabobank New Zealand Limited	Mortgage in favour of Rabobank New Zealand Limited.	Mortgagee consent obtained

3.3 Title 259750

Interest	Interest Holder	Brief outline	Project commentary
8760100.7 Mortgage to Rabobank New Zealand Limited	Rabobank New Zealand Limited	Mortgage in favour of Rabobank New Zealand Limited.	Mortgagee consent obtained

4. MATARIKI FOREST (WIND FARM SITE)

4.1 Title 407674

Interest	Interest Holder	Brief outline	Project commentary
Subject to Part IV A Conservation Act 1987	The Crown	Reserves a 'marginal' strip of land 20 metres wide along any foreshore, lakebed or riverbed from sale or disposition by the Crown.	The wind farm footprint does not impact the Mimihau stream on the Matariki land
258502.5 public access easement	The Crown	Public access easement pursuant to Section 25 Crown Forest Assets Act 1989 over part marked A on DP 12509.	We understand from the landowner that these access areas are closed and they will be following this up with The Crown
6369950.5 Encumbrance	Te Runanga O Ngai Tahu	<p>Sites are areas on the land that has "historical, spiritual or culture significance to Te Runanga".</p> <p>Restricts modification of Sites, planting on Sites and use of heavy machinery on any Site on the land that has historical, spiritual and cultural significance to Te Runanga.</p> <p>Certain access rights to the land are granted in favour of Ngai Tahu Whanui.</p> <p>Encumbrance is for a term of 10,000 years commencing on 31 March 2005.</p>	<p>No areas of significance identified at this stage and we will avoid any such areas unless we have the express approval of the interest holder.</p> <p>We have commenced early discussions with iwi and will develop an accidental discovery protocol with iwi that will be followed during construction.</p>

5. DODDS (WIND FARM SITE)

5.1 Title SL9B/866

Interest	Interest Holder	Brief outline	Project commentary
8072890.1 Mortgage	ASB Bank Limited	Mortgage in favour of ASB Bank Limited.	Mortgagee consent to be obtained

6. DAVID STORY (TRANSMISSION LINE)

6.1 Title SL12A/655

Interest	Interest Holder	Brief outline	Project commentary
Subject to Part IV A Conservation Act 1987	The Crown	Reserves a 'marginal' strip of land 20 metres wide along any foreshore, lakebed or riverbed from sale or disposition by the Crown.	Initial discussions with DOC have commenced and will progress once the transmission easement with the landowner is secured
248686.1 Open Space Covenant pursuant to Section 22 Queen Elizabeth The Second National Trust Act 1977	Queen Elizabeth II National Trust	In general this covenant provides that nothing can be done on the land that in the opinion of the Trust materially alters the appearance or condition of the land or is prejudicial to the land as an area of open space. The purpose of this covenant is also to protect native flora and fauna on the land, and to protect natural scenic values of the land especially as seen from Venlaw Road.	Discussions with QEII Trust will commence once the transmission easement with the landowner is secured
5849500.2 Mortgage to ASB Bank Limited	ASB Bank Limited	Mortgage in favour of ASB Bank Limited.	Mortgagee consent to be obtained

7. CAIRN FLAT (TRANSMISSION LINE AND POTENTIAL GRID INJECTION POINT)

7.1 Title OT18C/600

Interest	Interest Holder	Brief outline	Project commentary
10409295.3 Mortgage to ASB Bank Limited	ASB Bank Limited	Mortgage in favour of ASB Bank Limited.	Mortgagee consent to be obtained
10474345.1 Open Space Covenant pursuant to Section 22 Queen Elizabeth The Second	Queen Elizabeth II National Trust	Affects part Sections 1 and 2 SO 23282. In general this covenant provides that nothing can be done on the land that in the opinion of the Trust materially alters the appearance or condition of the land or is prejudicial to the land as an area of open space. This covenant has a particular focus on protecting the indigenous	Discussions with QEII Trust will commence once the transmission easement with Cairns Flat is executed

Interest	Interest Holder	Brief outline	Project commentary
National Trust Act 1977		flora and fauna on the land, enhancing the contribution that the land makes to protecting indigenous biodiversity by restoring wetlands and indigenous vegetation cover and preventing subdivision.	
11938888.1 Variation of Mortgage	ASB Bank Limited	Variation of ASB mortgage.	Mortgagee consent to be obtained
11938888.2 Mortgage to Glen Erin Limited	Glen Erin Limited	Mortgage in favour of Glen Erin Limited.	Mortgagee consent to be obtained

8. SALVATION ARMY (TRANSMISSION LINE ONLY)

8.1 There are no interests registered on either of the Salvation Army land titles, SLA4/151 and SL17/134.

9. PORT BLAKELY (TRANSMISSION LINE ONLY)

9.1 Title 265526

Interest	Interest Holder	Brief outline	Project commentary
Subject to Part IV A Conservation Act 1987	The Crown	Reserves a 'marginal' strip of land 20 metres wide along any foreshore, lakebed or riverbed from sale or disposition by the Crown.	Our project footprint is outside of the marginal strip area

9.2 Title SL12B/81

There are no material interests registered on SL12B/81

9.3 Title 255758

Interest	Interest Holder	Brief outline	Project commentary
Subject to Part IV A	The Crown	Reserves a 'marginal' strip of land 20 metres wide along any foreshore, lakebed or riverbed from sale or disposition by the Crown.	Initial discussions with DOC have commenced and our proposal to upgrade the

Interest	Interest Holder	Brief outline	Project commentary
Conservation Act 1987			existing Mimihau stream crossing to a culvert is considered an improvement

10. ALEXANDER (TRANSMISSION LINE ONLY)

10.1 Title SL12B/80

We note Contact became registered owner of this property on 28 March 2023.