

19 April 2023

The Honourable Minister
Ministry for the Environment
New Zealand Government
Wellington

by email

RE: FAST TRACK CONSENTING RFI - SOUTHERN PARALLEL SPORTS COMPLEX

- 1 Thank you for your letter dated 4 April 2023 seeking further information regarding the application by Southern Parallel Sports Campus Limited (*SPSCL*) for referral to the fast track consenting process for the proposed Southern Parallel Sports Complex. This letter responds to those requests.

Q1(a): details on how the project will be funded, including progress and timing to secure funding to be provided by third parties, and any impacts on project delivery and timing

- 2 Please see **attached** letter dated 14 April 2023 from Westbury Group. We have been working with Westbury Group since 2019 and they are confident in their ability to obtain the required funding for the project. The expected timing of that funding is within 90 days from when resource consent is granted. This will occur at the same time as the final planning and building consent stages of the project such that funding will not impact project delivery or timing.

Q1(b): information on the financial ability of SPSCL, and any major funders, to deliver the project, and/or their track record of delivering projects of a similar scale

- 3 The Westbury Group letter also provides examples of comparable projects that it has successfully provided funding to and the typical timeframes for these.
- 4 Also **attached** is:
 - 4.1 the 'Project Implementation Team' document which sets out the core project delivery team for this project, their backgrounds, and their track records in being able to deliver complex projects in a timely manner.
 - 4.2 a letter from SPSCL setting out what has been invested into the project to date, and SPSCL's balance sheet reports for the last three years.

Q1(c): are any Overseas Investment Office approval/s required for funding for the project to proceed, and if so, please advise the status of the approval/s and comment on whether you anticipate this could impact on project delivery

- 5 Based on the funding conversations I have had with the Westbury Group and my discussions with the OIO to date, I am not aware that any OIO consent will be required for the project.
- 6 This can be confirmed once the funding arrangements (including amounts and structure) are finalised, which will occur once the proposed funders for the project have confirmation of resource consent. It is not uncommon for funding arrangements to be finalised only after obtaining resource consent for a project.
- 7 I hope the above information assists the Minister in making his decision.

Yours sincerely

Catherine Stuart

Project Director
Southern Parallel Sports Campus