



Ref No: 2021-008/CCFED-LOI  
April 14, 2021

**Attn. Whangarei District and Northland Regional Councilors & Executives**

**Subject: Letter of confirmation**

To whom it might concern,

s 9(2)(b)(ii) confirms, as per previous communications, it remains committed to the Northland Development Corporation (NDC), in terms of providing the necessary financial assistance to achieve a commercially positive outcome for the Oruku Land Development project.

To date we have submitted a draft financial proposal concerning the hotel complex, apartments and marina facility which is supported by relevant financial institutions.

I am happy to confirm there is ongoing enthusiasm for this project and the broader Northland region.

We would welcome the opportunity to engage with the relevant personnel from the Whangarei District Council and the Northland Regional Council to confirm we are committed to this project and further opportunities.

Obviously such engagement will be in collaboration with NDC. The objective is to ensure that we can provide comfort to key stakeholders that our interest in Northland is long term and broad.

Naturally we expect that everyone is using their best endeavors to deliver the entirety of the Oruku Landing Development project.

A price for this development which is fixed and professionally validated (given any unforeseen factors) should provide all stakeholders with a suitable level of reassurance that it can be delivered within a financial envelope.

We are aware that this project is of iconic importance to the region. The local Northland civic leadership have a rare moment of opportunity, but time bound chance, to deliver through Oruku long term transformational outcomes.

We realise that this development has to leave durable benefits for the local commercial community as well as the Iwi who wish to see an iconic development that reflects the rich heritage of Northland.

We understand and share the approach and strategy of NDC to engage local expertise and capacity. Naturally we are very interested in working with the civic leadership to ensure that the local skill base receives support and where necessary additional training.

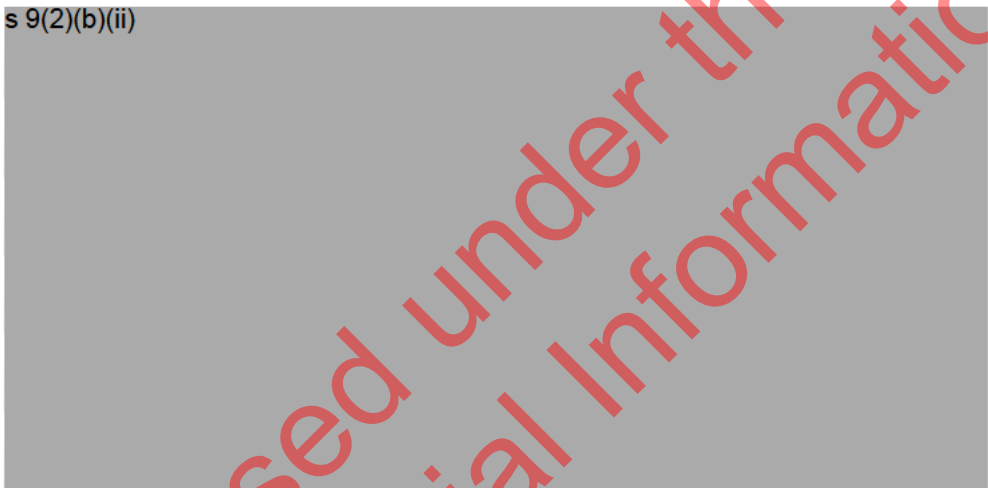
In this way we are keen to ensure that the physical Infrastructure which is created can also provide an enduring pool of human capital in the Northland region.

Our interest in Northland is considerable and we look forward to achieving a mutually beneficial outcome as soon as possible.

Kia kaha, kia manawanui.

Let us join together with resilience and strength...

s 9(2)(b)(ii)



s 9(2)(b)(ii)



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