

13 February 2023

Graham Wilkinson
Director
Generus Living Group
P O Box 3861
Christchurch 8140

s 9(2)(a)

Dear Graham,

Holly Lea Village ("HLV") Funding Facilities

ASB provides funding facilities totalling s 9(2)(b)(ii) to HLV to fund the village re-development. To date ASB has funded two apartment blocks (A and B) and is currently funding the aged care facility development (block C).

ASB expects funding to be rolled into the next stage of development known as block E and then block D on completion of the aged care facility, subject to HLV complying with all the usual funding facility conditions precedent to fund those apartment blocks.

Yours sincerely,



Ross Currie
Client Director
Corporate Banking