

28 May 2021  
Ministry for the Environment  
PO Box 10362,  
Wellington 6143

Dear sir or madam

**COVID-19 Recovery (Fast-Track Consenting) Act 2020 – George St Mixed Use Development (Confidential & Privileged)**

In reference to your letter dated 18 May 2021 please see below further information regarding the point 2 and 3

2. Southpark Corporation Limited (Southpark) will provide the treasury functions and will manage the project delivery for the development at George St. Southpark has under management a book value of circa <sup>s 9(2)(b)(ii)</sup> of unencumbered assets as at 31 March 2021 of which could have a market value of up to <sup>s 9(2)(b)(ii)</sup>
3. Southpark group is a vertically integrated property business that commenced more than 35 years ago and has a significant history in property acquisition, land development, design, build and leaseback, and residential development. It has a successful track record with activities ranging from more complex brownfield sites to greenfield sites and has completed over 60 successful projects.

Completed:

- Kensington Park, Orewa, Auckland residential development – built circa 500 homes.
- Market Cove, Favona, Auckland residential development – 14ha master planned residential development, that will consist of 1,400 apartment and terrace houses and be home to over 4,000 residents with civils, land and infrastructure completed.
- Industrial development – in the last 5 years has completed over 10 industrial buildings in Auckland and Christchurch for circa <sup>s 9(2)(b)(ii)</sup> of build cost (approximately <sup>s 9(2)(b)(ii)</sup> completed value).
- Waterloo Business Park – fully developed infrastructure and environmentally inspired land sections ready for design build developments.
- Kinloch Manor & Villa – is a golf resort development with excess of 160 residential land sections around New Zealand's only Jack Nicholas signature golf course.

In progress:

- Kensington Park, Orewa, Auckland residential development – building 48 apartments for circa <sup>s 9(2)(b)(ii)</sup> of build costs (approximately <sup>s 9(2)(b)(ii)</sup> completed value).
- Auckland Industrial development – 9 industrial units for circa <sup>s 9(2)(b)(ii)</sup> build costs (approximately <sup>s 9(2)(b)(ii)</sup> completed value) plus 1 large industrial building for blue chip NZ company for circa <sup>s 9(2)(b)(ii)</sup> build costs (approximately <sup>s 9(2)(b)(ii)</sup> completed value).
- Christchurch Industrial development – 2 industrial buildings for circa <sup>s 9(2)(b)(ii)</sup> build costs (approximately <sup>s 9(2)(b)(ii)</sup> completed value).

Future:

- Kensington Park, Orewa, Auckland residential development – building 300 apartments for circa s 9(2)(b)(ii) of build costs (approximately s 9(2)(b)(ii) completed value).
- Market Cove, Favona, Auckland residential development – building 1400 apartments & terrace houses for circa s 9(2)(b)(ii) of build costs (approximately s 9(2)(b)(ii) completed value).
- Auckland Industrial development – 3 industrial buildings for circa s 9(2)(b)(ii) build costs (approximately s 9(2)(b)(ii) completed value).
- Marsden City, Whangarei - a satellite city for Whangarei with master planned community, including infrastructure, industrial, residential and retail offering fully complete, circa s 9(2)(b)(ii) build costs.

Awards:

- Kensington Park, Orewa, Auckland residential development – multiple winner of the Asia-Pacific Property Awards and the Property Council of New Zealand Property Awards, residential housing estate
- Waterloo Business Park –winner of the 2018 New Zealand Property Council Excellence Award for Urban Design
- Kinloch Manor & Villa – ‘Best Commercial Architecture’ at the 2017 New Zealand Architecture Awards
- Auckland Industrial development – Ideal Electrical building “Property Council New Zealand Industrial Property Award”

Please feel free to reach out if you have any further questions.

Yours sincerely



David John Sax

**Director**  
**Southpark Corporation Limited**