

16 March 2021

Glenpanel Development Limited
Gillian Rowe and Associates LP
Level 6/135 Broadway
Newmarket
AUCKLAND 1023

Att: Mark Tylden

Dear Mark,

Re: KiwiBuild, Flint's Park

I can confirm that Mark Tylden, on behalf of Glenpanel Development Limited, is in discussions with KiwiBuild about a potential underwrite for KiwiBuild homes in the proposed Flint's Park development.

Our initial view of the Flint's Park development is that it meets a number of metrics given the sites location and typology proposed. There is still an extensive due diligence to be undertaken on the development and wider proposal, but confirm that KiwiBuild are interested to progress discussions further.

Yours sincerely,



Michael Barneveld
Development Manger- KiwiBuild