

28th May 2021

T. +64 4 474 6033 F. +64 4 474 6351

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Level 9, 1 Victoria Street

Ricoh House

To whom it may concern

**Glenpanel Development Ltd - Proposed Development – Flints Park Ladies Mile, Queenstown**

Dear Sir / Madam

We are writing to you at the request of Lindsey Topp.

Lindsey Topp, TPI Limited and associated development entities, have banked with the Bank of New Zealand for in excess 10 years. During which time all accounts and development facilities have been operated to our entire satisfaction.

Whilst the Bank is yet to receive a formal development application in respect to the above project – initial discussions have been held to date and we would look to progress a funding application in due course.

Lindsey Topp and the Directors of TPI Limited are considered unlikely to undertake or enter into any obligations they could not fulfil.

This information is strictly confidential and is given in good faith and without any responsibility whatsoever on the part of the bank or its officers.

Yours sincerely,

Philip Bennett  
General Manager, C&IB Property Finance  
**Bank of New Zealand**