



DEVELOPMENT WEST COAST

Te Ohu Whakawhanake o Te Tai Poutini

19 June 2020

Lincoln Smith
Managing Director
TerraFirma Mining Ltd
PO Box 67
NGARUAWAHIA 3742

lincoln@terrafirma.kiwi.nz

Dear Lincoln,

SUPPORT FOR SPRING CREEK MINE

Thank you for meeting with us about your proposal to reopen the former Solid Energy mine at Spring Creek.

From our initial discussions, the opportunity is a great one for the West Coast, and the Grey District in particular. There is alignment with the objectives of Development West Coast (DWC) to “Grow Business to Grow the Coast”. The business model you have described makes sense and the people involved have the right level of experience and commitment.

DWC strongly endorses the proposal and will offer any support it can to get this project underway. This support may include assistance with communications or financial advice, community advocacy and promotion.

As the business case develops, DWC is committed to considering any direct investment to assist with funding the project through commercial finance or equity options.

We believe re-opening the Spring Creek mine would bring significant economic benefit to the West Coast region and assist with New Zealand’s export-led recovery.

We wish you every success with this project and look forward to becoming more involved.

Yours sincerely



Heath Milne
CHIEF EXECUTIVE