

## Jacob Paget

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**From:** Victor Rajasooriar s 9(2)(a)  
**Sent:** Saturday, 4 May 2024 4:14 pm  
**To:** Listed Projects  
**Subject:** RE: [COMMERCIAL]FTA014 information request  
**Attachments:** Combined Reefton Location.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

### **MFE CYBER SECURITY WARNING**

This email originated from outside our organisation. Please take extra care when clicking on any links or opening any attachments.

Kia ora Ngā

Hope you're well and I have constructed the below reply, but am unsure if I should go back into the application form and make those changes or send you the required information with this email. In this instance I have attached the response with this email, but more than happy to go online and put it into the portal as well. Please let me know what the preference is.

#### **1. What approvals are being sought under the FTA Bill.**

What we would like approved are:

- Granting a Mining Permit from NZPaM for EP 60446, 60448, EP 60648 and EP 60747
- Resource Consents from the TDC
- A DoC Access agreement to work on (for EP 60446, 60448, EP 60648 and EP 60747) to allow a nominal 1.5Mtpa mining and processing operation to recover circa 150koz of gold per annum to be constructed on that land.

If the above permits are granted earlier, the time frame of commercialising the project can be reduced to 2 years rather than a 2 to 5 year term.

#### **2. A more detailed description of the project location, ideally including aerial images or maps demonstrating the extent of the project site**

I have attached a pdf of the project locations and hope that is more helpful.

#### **3. Project description**

Our Reefton project will predominantly be an underground mining operation with access to various underground orebodies from private land. Ventilation shafts would be constructed on the DoC estate and require an Access Agreement. s 9(2)(b)(ii)

A processing plant (PP) and tailings storage facility (TSF) would be constructed on private land. The PP would comprise a crushing, grinding and flotation to produce a concentrate containing gold and antimony. The concentrate will be transported off site to a third-party facility for refining (more likely to Japan or the USA). The flotation tails would be relatively benign as sulphides will be removed into the concentrate and no cyanide would be used. The

flotation tails would be stored in the TSF and used to fill underground stope voids (paste fill) in the underground mine. s 9(2)(b)(ii)

The Reefton project is currently in the exploration and evaluation stage with a pre-feasibility study to be completed in the next 12 months and a mining permit application lodged on or before May 2025. Post 2024 the project evaluation and engineering will be completed so resource consents and DoC access can be finalised. Siren, has commenced negotiating with interested parties on sourcing the funding for the project (\$250M). However the approval or grant of a mining permit and DoC access agreements will be the vital steps in cementing the capital injection from our investors.

The project will have a minimum 10 year mine life (to 20 + years), employing about 250 people and recording revenues in excess of \$500M per year for the region.

From our understanding at this stage, we don't believe a Treaty settlement is required. But are open to your recommendations on that matter.

Many thanks and please let me know if I can do anything else to help with the past tracking process.

Regards  
Victor



Victor Rajasooriar  
Managing Director & CEO

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s 9(2)(a)

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**From:** Listed Projects <ListedProjects@mfe.govt.nz>

**Sent:** Thursday, May 2, 2024 6:03 AM

**To:** Victor Rajasooriar s 9(2)(a)

**Subject:** [COMMERCIAL]FTA014 information request

Kia ora Victor

We have completed an initial check of your application information. While the FTA Bill only requires a relatively high level of information to be provided with applications, your application does not appear to have enough information for the Advisory Group to assess it. Please consider whether there is any additional information you could provide which would better enable your application can be fully assessed by the Advisory Group. At a minimum, could you please confirm:

1. What approvals are being sought under the FTA Bill and within the scope of the project. It is not clear from your application whether the "suite of resource consents" in 2-3 years fall within the scope of what you are seeking approvals for.
2. A more detailed description of the project location, ideally including aerial images or maps demonstrating the extent of the project site

You may also want to consider whether the project description enables the Group to understand what the project entails, and whether any Treaty settlements apply to the project site.

Please contact the Listed Project team at [listedprojects@mfe.govt.nz](mailto:listedprojects@mfe.govt.nz) if you have any questions.

Ngā mihi nui  
MfE Listed projects team

