

New Zealand Emissions Trading Scheme auction dates and volumes for 2024

As required by the Climate Change (Auctions, Limits, and Price Controls for Units) Regulations 2020 and the Climate Change Response Act 2002, the calendar dates for the 2024 quarterly New Zealand Emissions Trading Scheme auctions, along with the available volumes for each auction, are listed below.

Auction	Date	Volume of New Zealand Units available
1	Wednesday 20 March 2024	3,525,000
2	Wednesday 19 June 2024	3,525,000
3	Wednesday 04 September 2024	3,525,000
4	Wednesday 04 December 2024	3,525,000
Cost containment reserve volume		7,700,000*
Total volume available for auction in 2024		21,800,000

^{*}Cost containment reserve volume is available across all auctions in 2024 or until all 7.7 million units are sold.

The volumes for the 2024 New Zealand Emissions Trading Scheme auctions have been updated following recent decisions on proposed changes to New Zealand Emissions Trading Scheme limit and price control settings for units.

