

## New Zealand Emissions Trading Scheme auction dates and volumes for 2025

As required by the Climate Change (Auctions, Limits, and Price Controls for Units) Regulations 2020 and the Climate Change Response Act 2002, the calendar dates for the 2025 quarterly New Zealand Emissions Trading Scheme auctions, along with the available volumes for each auction, are listed below.

Auction	Date	Volume of New Zealand Units available
1	Wednesday 19 March 2025	1,500,000
2	Wednesday 18 June 2025	1,500,000
3	Wednesday 10 September 2025	1,500,000
4	Wednesday 3 December 2025	1,500,000
Cost containment reserve volume		7,100,000*
Total volume available for auction in 2025		13,100,000

<sup>\*</sup>Cost containment reserve volume is available across all auctions in 2025 or until all 7.1 million units are sold.

The volumes for the 2025 New Zealand Emissions Trading Scheme auctions have been updated following recent Government decisions on New Zealand Emissions Trading Scheme limit and price control settings for units.

