



OIAD-152

9(2)(a)

Dear 9(2)(a)

Thank you for your further email of 21 October 2021 requesting the following under the Official Information Act 1982 (the Act):

...could you please supply me:

- *Reference to the “New Zealand equivalents to International Financial Reporting Standards (IFRS)” relied upon to record the “provision (“the emissions Trading Scheme (ETS) liability”) for units issued” referred to on page 1 of Lisa’s letter*
- *The working papers used to confirm this treatment in your most recent audited accounts, blanking out any references to specific commercial organisations, if any*
- *Any comment in your auditor’s audit management letter relating to these working papers and/or more broadly use of the accounting treatment in the first bullet point above.*

I have provided responses to your questions below.

Reference to the “New Zealand equivalents to International Financial Reporting Standards (IFRS)” relied upon to record the “provision (“the emissions Trading Scheme (ETS) liability”) for units issued”

For the accounting standard used, the Ministry for the Environment (the Ministry) has relied upon the guidance and approach provided by the Treasury and Audit New Zealand. You can find more information in the document ‘The Emissions Trading Scheme – summary information for public entities and auditors’ at: oag.parliament.nz/2011/emissions-trading-scheme/docs/emissions-trading-scheme.pdf. Please refer to page 45 (Part 9 - Accounting and valuation matters) of the document.

The working papers used to confirm this treatment in your most recent audited accounts, blanking out any references to specific commercial organisations, if any

There are no working papers to confirm the treatment. The Ministry has not changed the accounting methodology used to record the provision (ETS liability).

Any comment in your auditor's audit management letter relating to these working papers and/or more broadly use of the accounting treatment in the first bullet point above.

There are no comments, as no working papers have been prepared.

I hope this information is helpful. You have the right to seek an investigation and review by the Office of the Ombudsman of my decision relating to this request, in accordance with section 28(3) of the Act. The relevant details can be found on their website at www.ombudsman.parliament.nz.

Please note that due to the public interest in our work the Ministry for the Environment publishes responses to requests for official information on our [OIA responses page](#) shortly after the response has been sent. If you have any queries about this, please feel free to contact our Ministerial Services team: ministerials@mfe.govt.nz.

Yours sincerely

Electronically approved by Arun Patel

Arun Patel
Director – Finance and Performance