



27 May 2024

9(2)(a)

Tēnā koe 9(2)(a)

Thank you for your email of 29 April 2024 to the Ministry for the Environment (the Ministry) requesting the following under the Official Information Act 1982 (the Act):

I am 9(2)(a), a doctoral student at the University of Auckland Business School. I am writing to kindly inquire the data availability of New Zealand Unit prices in 2008 and 2009. My research focuses on the governance effectiveness of the NZ ETS and the data of New Zealand unit prices is extremely important to me. I have endeavored to collect New Zealand Units price data, but I cannot find the figures for 2008 and 2009. Considering that Ministry of Environment is one of the most important regulators of the NZ ETS, I would like to inquire you the following questions: (i) Is there pricing for New Zealand Units in 2008 and 2009? (ii) If the answer to the previous question is yes, then where can I find the data?

The Emissions Trading Scheme (ETS) started allocating units from the 2008/09 financial year onwards. The price was around €10.00 per unit and converted to New Zealand dollars using exchange rates published by the Treasury New Zealand which was roughly around NZ\$1 = €0.50c. Note the price per unit and exchange rates varied each month because of the market price of the unit and international currency exchange rates.

The Ministry's annual report for the year ending 2009 has further information relating to the NZU pricing (page 81 of the annual report) and is available here, <https://environment.govt.nz/assets/Publications/Files/report.pdf>

The Ministry does not have a list of the ETS price units earlier than 2014/15 which is when we started using the NZU market price.

You have the right to seek an investigation and review by the Office of the Ombudsman of my decision to withhold information relating to this request, in accordance with section 28(3) of the Act. The relevant details can be found on their website at: www.ombudsman.parliament.nz.

Please note that due to the public interest in our work the Ministry publishes responses to requests for official information on our [OIA responses page](#) shortly after the response has been sent. If you have any queries about this, please feel free to contact our Ministerial Services team: ministerials@mfe.govt.nz.

Nāku noa, nā,

A handwritten signature in blue ink, appearing to read 'Arun Patel'.

Arun Patel
General Manager – Finance and Procurement
Ministry for the Environment | Manatū Mō Te Taiao