



# Cabinet

## Minute of Decision

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### Climate Change (Synthetic Greenhouse Gas Levies) Amendment Regulations 2020

Portfolio                      Climate Change

On 24 August 2020, Cabinet:

- 1        **noted** that the Climate Change (Synthetic Greenhouse Gas Levies) Regulations 2013 need to be amended to:
  - 1.1      specify the price of carbon for the 2021 levy year;
  - 1.2      specify the levy rates for levied goods and motor vehicles using the updated carbon price for 2021;
  - 1.3      correct two typographical errors;
  - 1.4      remove certain items in the classes of leviable goods relating to air-conditioning units that are no longer required;
- 2        **noted** the advice of the Minister for Climate Change that all the statutory prerequisites required in recommending regulations be made under sections 233(6), 245(4) and 246(1) of the Climate Change Response Act 2002 have been met;
- 3        **noted** that the price of carbon for the 2021 levy (calendar) year using the prescribed methodology is \$25.60 per tonne of CO<sub>2</sub> equivalent;
- 4        **noted** that the estimated levy revenue to the Crown from the 2021 carbon price over the 2020/21 financial year is approximately \$11.8 million;
- 5        **authorised** submission to the Executive Council of the Climate Change (Synthetic Greenhouse Gas Levies) Amendment Regulations 2020 [PCO 23109/7.0];
- 6        **noted** that the Amendment Regulations come into force on 1 January 2021.

Michael Webster  
Secretary of the Cabinet