



## Proactive Release – New Zealand Emissions Trading Scheme Auction Price Amendment Bill

Date Submitted:	4 Feb 2021	Tracking #: 2021-B-07546	
Security Level	In-confidence	MfE Priority:	Non-Urgent

	<b>Action sought:</b>	<b>Response by:</b>
To Hon James Shaw, Minister of Climate Change OR Associate Minister for the Environment	Agree to proactive release of papers	Tuesday 9 February 2021

Actions for Minister's Office Staff	<b>Return</b> the signed report to MfE.
Number of appendices and attachments # 7	<p>Titles of appendices and attachments (ie separate attached documents):</p> <ol style="list-style-type: none"> <li>DEV-20-MIN-0173 – New Zealand Emissions Trading Scheme: Enabling a Technical Reserve Price for Auctions</li> <li>CBC-21-MIN-0011 – Climate Change Response (Auction Price) Amendment Bill: Approval for Introduction</li> <li>Cabinet Paper – Enabling a technical reserve price for auctions in the New Zealand Emissions Trading Scheme</li> <li>Cabinet Paper - Climate Change Response (Auction Price) Amendment Bill: Approval for Introduction</li> <li>Appendix 1 – Operation of the technical reserve price for auctions in the New Zealand Emissions Trading Scheme</li> <li>Departmental Disclosure Statement - Climate Change Response (Auction Price) Amendment Bill</li> <li>2020-B-07247 Enabling a technical reserve price for New Zealand Emissions Trading Scheme auctions</li> </ol>

### Ministry for the Environment contacts

Position	Name	Cell phone	1 <sup>st</sup> contact
Principal Author	Elizabeth Rine		
Responsible Manager	Fraser Wyeth	S9(2)(a)	✓
Principal Analyst	Matthew Cowie		

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1. We seek your approval to release the attached documents as soon as practical following First Reading of the Climate Change Response (Auction Price) Amendment Bill, with redactions as shown.
2. Making these documents available will provide transparency around enabling a confidential reserve price for New Zealand Emissions Trading Scheme auctions. The general public, and potential auction participants in particular, may have an interest in this information.

### Recommendations

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3. We recommend that you:

- a. **Approve** the release of the attached documents on the Ministry for the Environment's website

Yes/No

### Signature

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Matthew Cowie  
Principal Analyst, Climate Change  
Ministry for the Environment

4/2/21

Date

Hon James Shaw  
Minister of Climate Change

Date