

Hon Simon Watts

Minister of Climate Change
Minister of Revenue

Draft response to correspondence



DD/MM/YYYY

9(2)(a)

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CORM-2278

Dear 9(2)(a)

I write to respond to your email dated 9 March 2024 sharing your concerns about certainty for investors in New Zealand, in light of the recent *Smith v Fonterra* Supreme Court decision.

I agree that it is important that New Zealand remains safe for investors. As a country we are also committed to meeting our climate targets and investment will play a key role in this.

While the case is going through the Courts, I will not comment further, but I have passed your comments to relevant officials.

Thank you again for writing to me on this important issue.

Yours sincerely

Hon Simon Watts
Minister of Climate Change